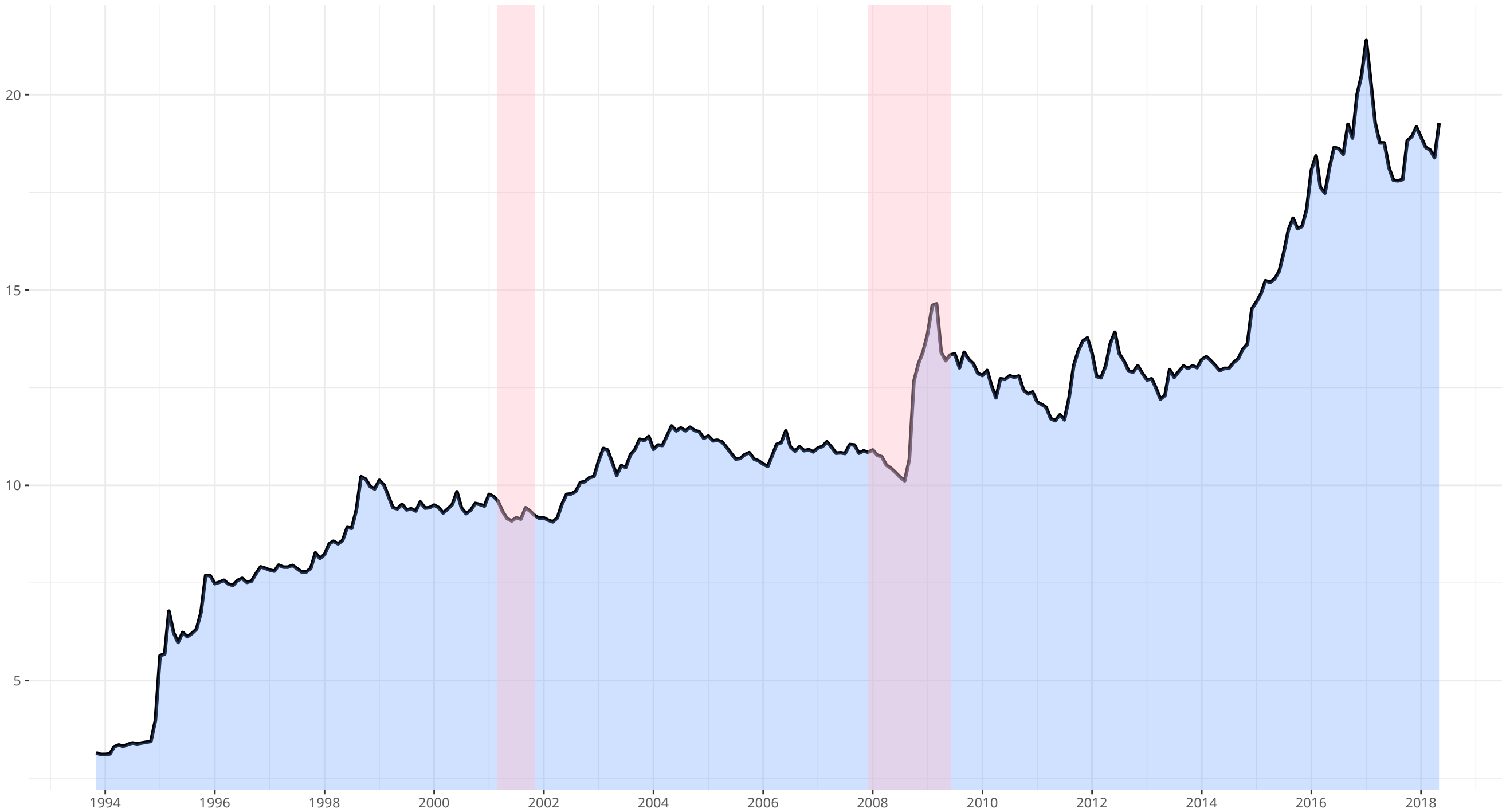


# The Dollar Has Always Been Strong to the Mexican Peso

Mexico dropped its previous peg (i.e. three new pesos to one USD) in 1995, which you can see in the first few years of the data.

The Number of Pesos Required to Obtain a Dollar



Data: Board of Governors of the Federal Reserve System (US). Shaded areas indicate U.S. recessions.