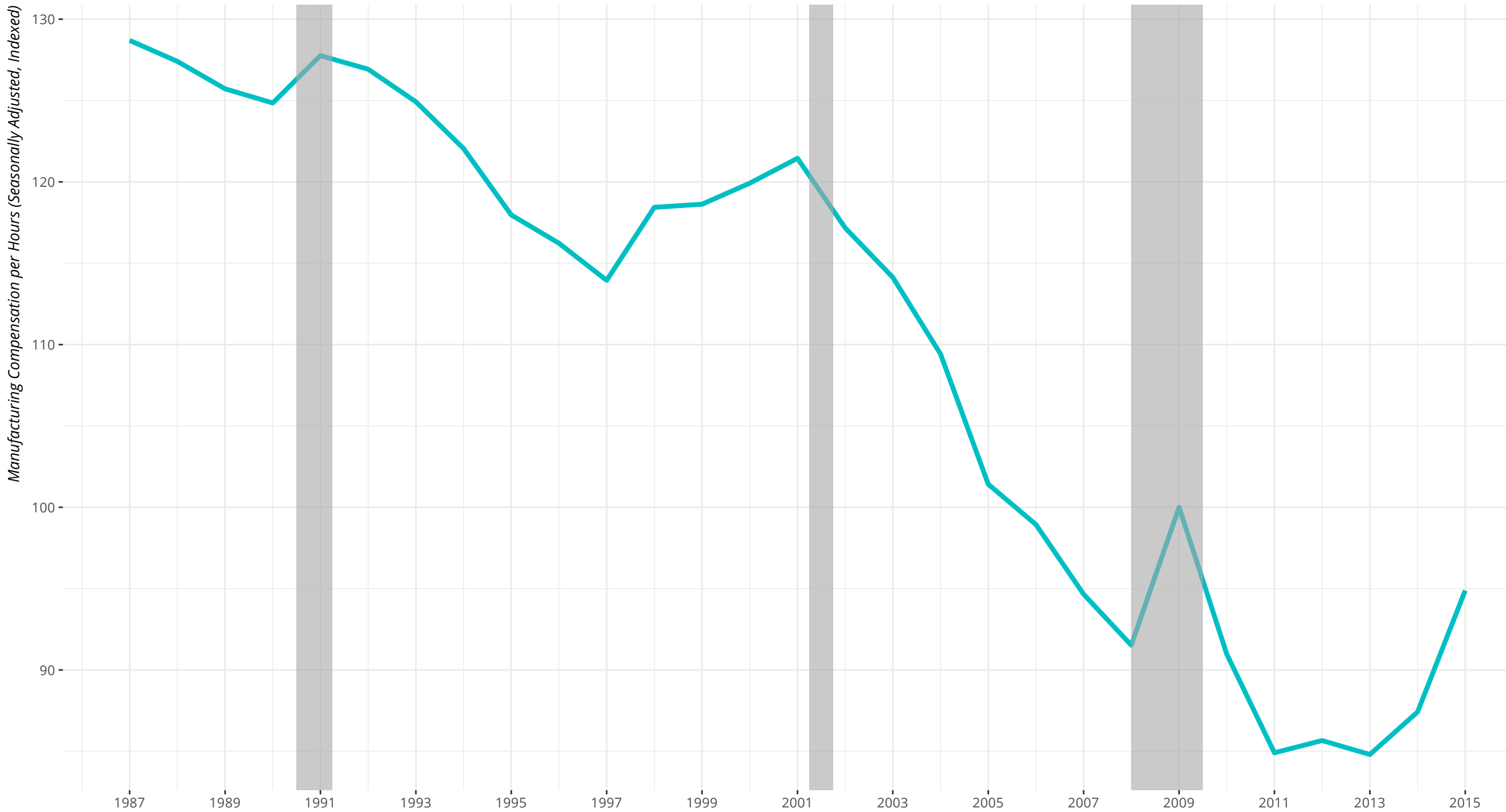


# Labor Share of Income in Manufacturing Has Gone Down

Those gains in real compensation have largely been going to the top.



Data: U.S. Bureau of Labor Statistics. Data are seasonally adjusted with 2009 as the index year. Shaded areas are recessions.