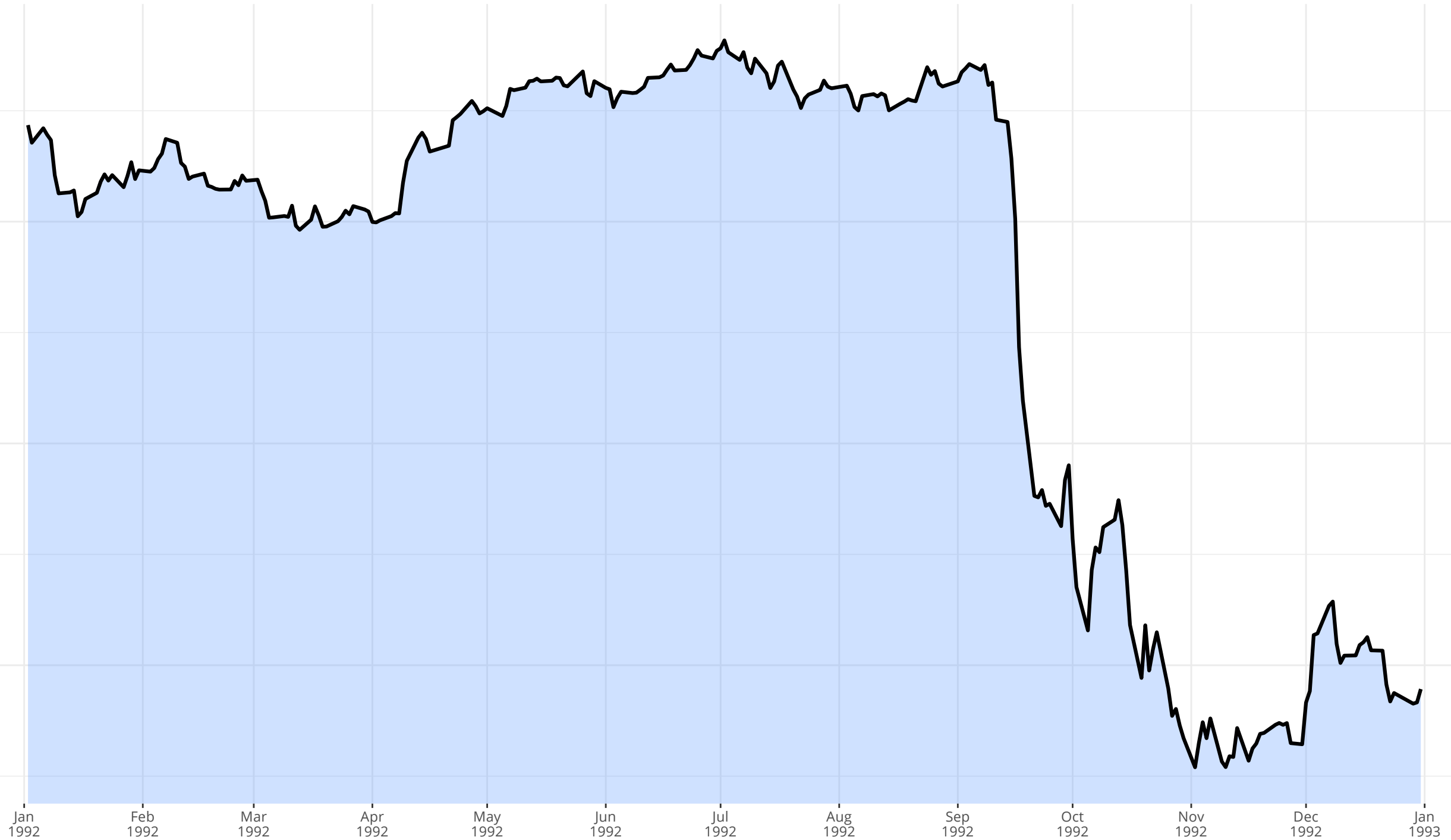


# 'Black Wednesday' Triggered a Major Depreciation in the Value of the Pound Sterling

All told, a FOIA request in 2005 revealed the total loss to be around £3.3 billion. The UK lost around £800 million in reserves in two weeks.

Effective exchange rate index, Sterling (Jan 2005 = 100)



Date

Data: Bank of England