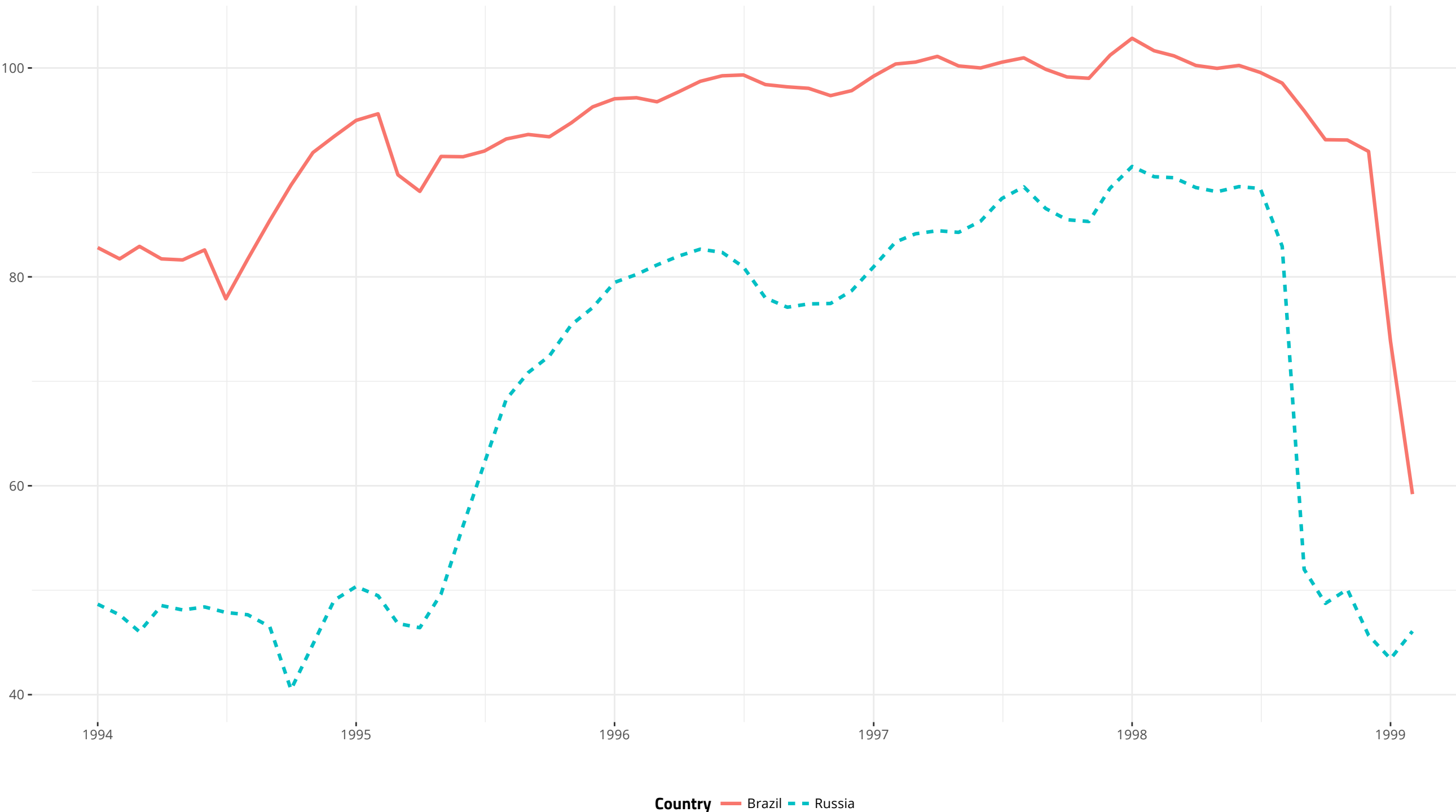


Boris Yeltsin Went to Bed Drunk and Brazil Got the Hangover

Russia defaulted on its debt in 1998, which sent investors into a panic about Brazil's ability to maintain its crawling peg to the dollar.

Real Broad Effective Exchange Rate



Country — Brazil — Russia